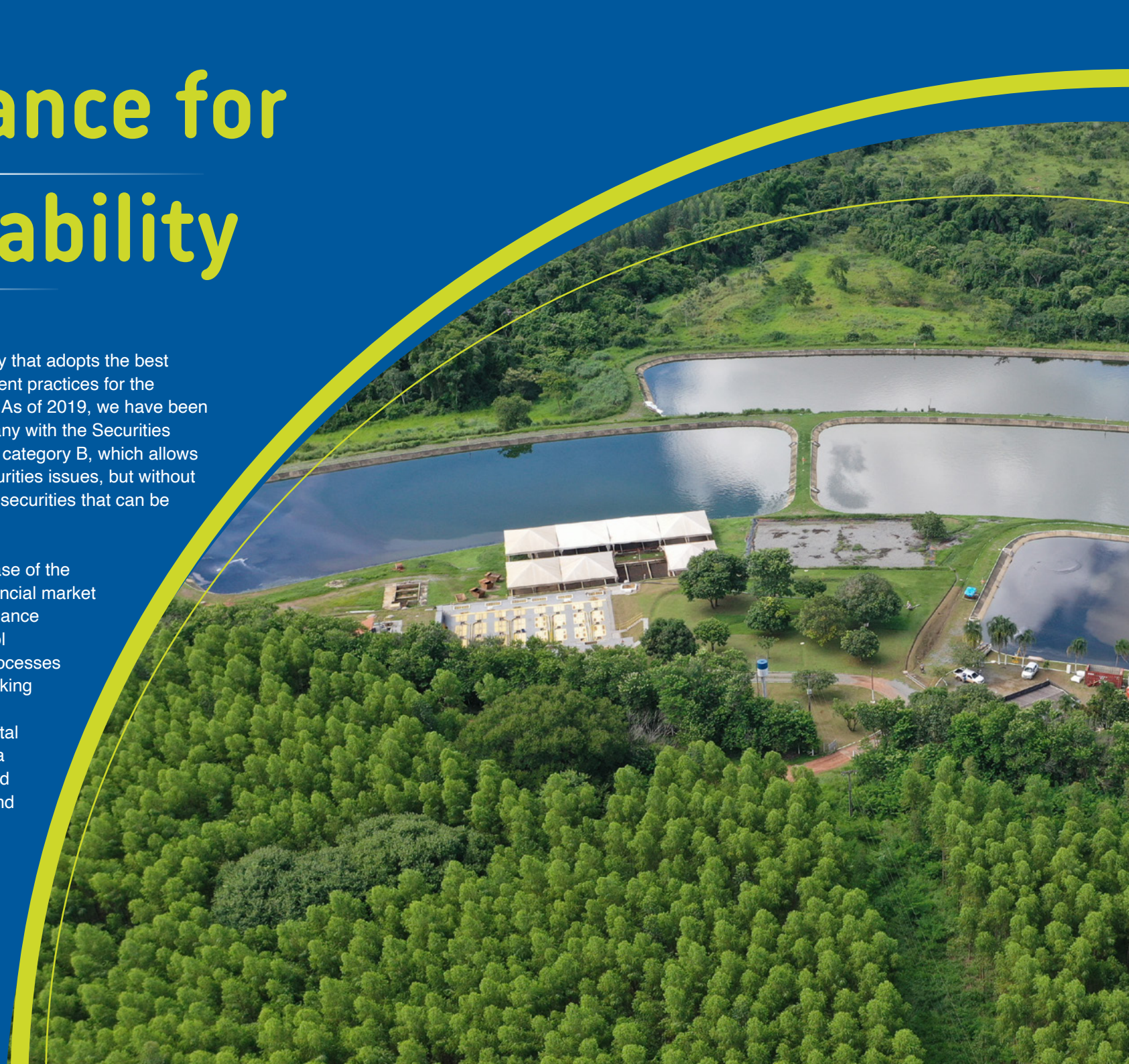


Governance for Sustainability

Our company is a joint stock company that adopts the best corporate governance and management practices for the development of its business strategy. As of 2019, we have been registered as a publicly traded company with the Securities and Exchange Commission (CVM) in category B, which allows access to the investor market for securities issues, but without open trading of shares or any type of securities that can be converted into these instruments.

Ethics and transparency are at the base of the relationship we establish with the financial market and are guaranteed by a solid governance structure, policies, and internal control procedures. The mechanisms and processes we have adopted enable decision making considering, in an integrated manner, the economic, social and environmental impacts on our business and driving a modern management vision supported by the ESG (Environmental, Social and Governance) pillars.

Goiás Unit



Our Values

The development of our strategy and the realization of our investments are driven by our purpose. The conduction of projects and activities, directed to the universalization of sanitation, are guided by values that express our commitment to an ethical and sustainable performance.



ACTING WITH **INTEGRITY**

We work in compliance with our Code of Conduct, internal rules, laws and regulations. We respect the environment and our entire relationship chain: Customers, Suppliers, Public Authorities, Employees, Communities, and Shareholders.

ENSURING **OPERATIONAL EXCELLENCE**

We provide quality service, meeting the expectations of our customers and work partners, seeking efficient, innovative solutions and continuous improvement.

COMMITMENT TO THE **CLIENT**

We work towards satisfaction and development of the people impacted by our services. We act in a positive and transparent manner, with a focus on building a relationship in every interaction.

RESPECT **PEOPLE**

It translates into empathy, treating each person as we would like to be treated. We create opportunities for personal and professional development. We value diversity and inclusion.

ACT **SAFELY**

We work with the premise that preservation of life comes first. We ensure behavior consistent with our commitment to providing quality service, which has a direct impact on people's health and the preservation of the environment.

BUSINESS ORIENTED

We honor commitments and work with focus to outperform our goals. We recognize that each one of us contributes in a decisive way to achieve the company's strategic objectives, from short to long term.

2030 Agenda

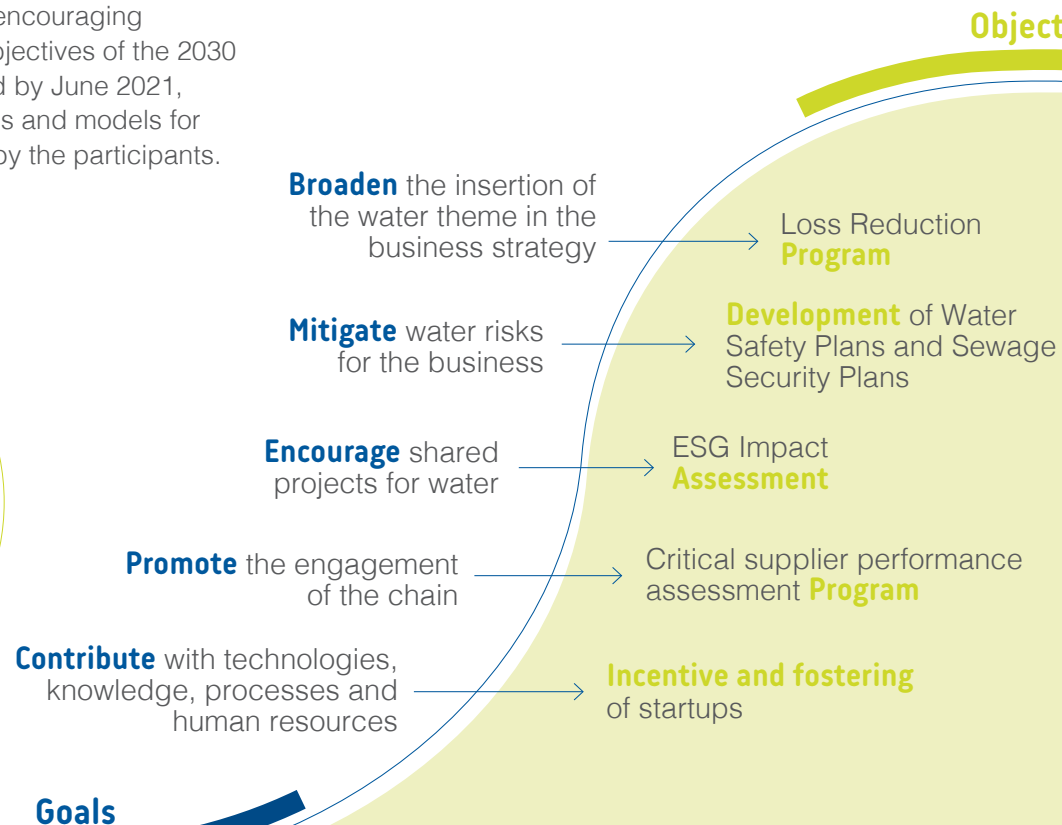
Our company's participation in external initiatives, led by organizations recognized in Brazil and abroad, drives the alignment of our business strategy with the promotion of sustainable development. The sharing of experiences, business cases, and discussions at the sectoral level strengthen the performance of our governance bodies in identifying externalities and opportunities.

Our business model allows us to make direct contributions towards meeting the targets of the 17 Sustainable Development Goals (SDGs), proposed in the scope of the 2030 Agenda - formulated by the member countries of the United Nations Organization (UNO) to materialize sustainable development in the next decade.

In 2020, our company joined the SDG Ambition Program, promoted worldwide by the Global Compact with the aim of encouraging companies to set business goals in line with the objectives of the 2030 Agenda. The initiative is expected to be completed by June 2021, allowing for the integration of enabling technologies and models for tracking and reporting on the corporate goals set by the participants.

SDG 6 - Clean Water and Sanitation is at the core of our strategy, which seeks the universalization of sanitation in the cities we serve. Other investments and projects we carry out connect to other global demands - such as valuing women in the labor market (SDG 5) and fighting climate change (SDG 13).

Since 2018, we have acted as signatories to the Brazilian Business Commitment for Water Safety, proposed by the Brazilian Business Council for Sustainable Development (CEBDS). This initiative aims to promote actions, projects, and corporate goals for the conservation and protection of water resources. Thus, we integrate our projects into strategic objectives to promote the sustainable use of water throughout our value chain.





We were
the first private
company in our sector
to join the Women's
Empowerment Principles
(WEPs), a platform
created by UN Women
and the Global
Compact

Participation in the Global Compact Network Brazil (promoted by the UN) reinforces our alignment with the SDGs and the universal principles of respect for human rights, environmental preservation, and the fight against corruption and degrading labor practices. The Global Compact is an initiative proposed by the UN to encourage companies to adopt corporate social responsibility and sustainability policies. We are signatories of the Compact and we are in the working groups and in the CEO Water Mandate.

This connection allowed our company to support the preparation of a study on the impact of the lack of sanitation on the lives of Brazilian women, particularly on professional and development aspects. The analysis, conducted in partnership with Trata Brasil and Global Compact, was presented by our CEO at an event at the United Nations Conference in New York in 2019.

Trata Brasil is a non-profit organization that aims to engage society in the discussion about the importance of universal sanitation in Brazil. Besides being partners, we are part of the entity's board of trustees.

Governance structure

Our company has governance bodies responsible for the continuous assessment of the plans for the execution of the business strategy, in line with the results achieved and the risk management mechanisms to ensure the generation of value - in financial and non-financial aspects - in the long term. Officers with complementary skills and knowledge of the sanitation sector occupy key positions in these approval bodies to lead the definition and execution of the action plans.

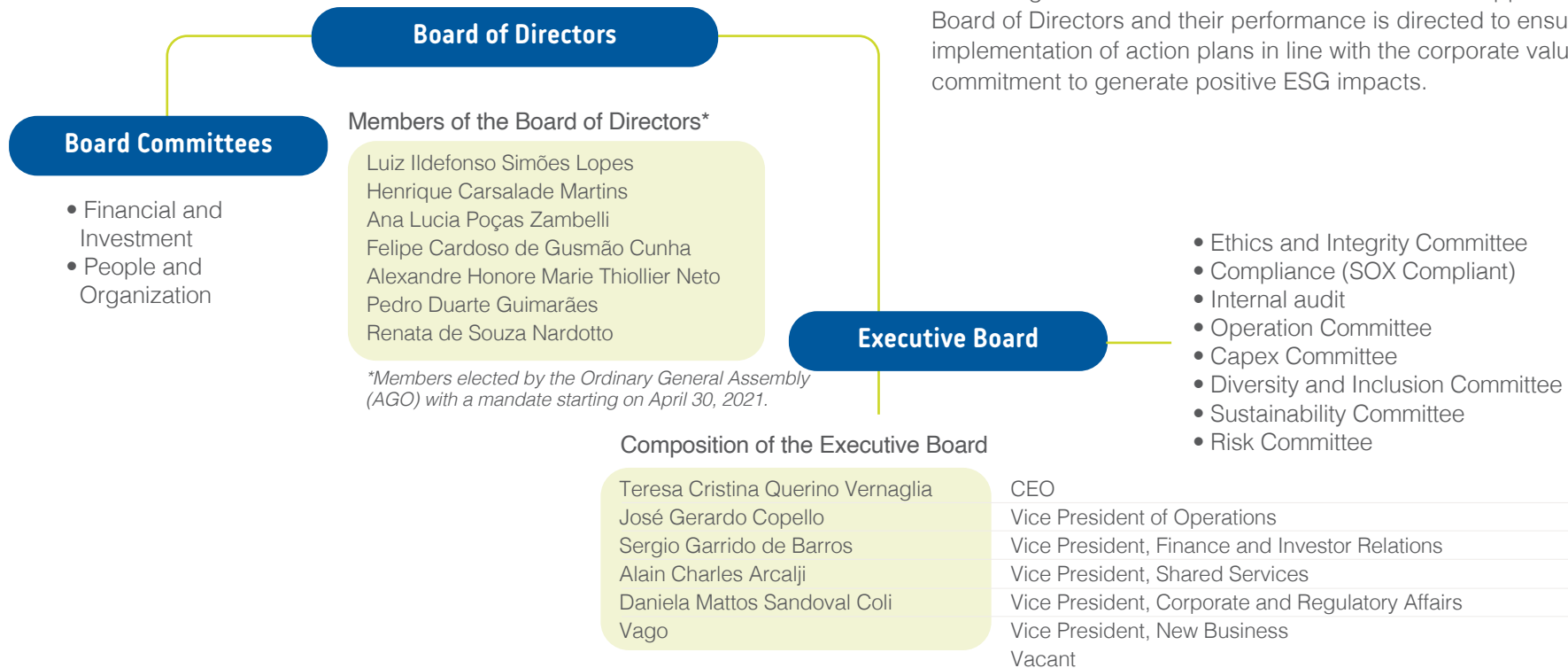
Our highest deliberating body is the Board of Directors, whose attributions and regulations are established in our company's Bylaws and in the Shareholders' Agreement. It is composed of seven members and their

respective alternates, appointed by shareholders at the Annual General Assembly (AGO) for a two-year term, and may be re-elected.

In our governance structure, two committees assist the Board of Directors in its decision-making processes: the Finance and Investment Committee (CFI) and the People and Organization Committee (CPO). Each of these advisory bodies, composed of six members each, reviews the matters submitted for deliberation and issues opinions that support decision-making.

The Executive Board is the governance body responsible for defining and executing the strategic plan, for monitoring corporate goals, and for making investments in the units. The officers are appointed by the Board of Directors and their performance is directed to ensure the implementation of action plans in line with the corporate values and the commitment to generate positive ESG impacts.

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Internal Controls

Since 2018, our company has, in the context of the obligations of its controlling shareholder (Brookfield), an internal controls program adhering to the requirements of section 404 of the US Sarbanes-Oxley Act (SOX), focused on the prevention, detection and correction of any potential non-compliance related to the financial information of our business.

The SOX Program mapped out 12 macroprocesses to be evaluated and, annually, evaluates around 120 key controls for the operational effectiveness of our business environment. The implementation and maintenance of the program are attributions of the Internal Controls area, subordinated to the Financial and Investor Relations Office.

We also have an Internal Audit area, which reports administratively to our CEO. Among its main attributions is to independently and systematically evaluate the effectiveness of the risk management, control, and governance processes. In addition, it advises the business areas in the assessment of risks and implementation of controls to ensure the achievement of strategic objectives.

Our company has been Sarbanes-Oxley Act compliant (Sox Compliant) since 2018, with no significant deficiencies in internal controls

Cachoeiro de Itapemirim Unit (ES)



Compliance Program

Our company is committed to conducting all of its activities with the highest ethical standards and transparency. Our corporate values guide the development of relationships based on integrity and compliance with the laws and regulations to which we are subject locally and globally.

For this reason, we have established in our corporate governance a Compliance Program aligned to the best market practices and that determines the guidelines for the internal and external relations of all employees, managers, directors, board members, and shareholders.

Structured in 2017, our Compliance Program promotes and strengthens the culture of ethics and integrity and the mechanisms to prevent, detect and respond to illicit attitudes throughout our company - covering the corporate headquarters and 100% of the units.

The area responsible for managing the Compliance Program reports directly to our CEO. Its performance is also monitored by the Ethics and Integrity Committee. Among the attributions of this Committee is the deliberation on the due legal and disciplinary measures applicable to the cases reported in the Confidential Channel.

One of the pillars of our Program are the normative instruments, especially the **Code of Professional Ethical Conduct for Employees, the Code of Ethical Conduct for Suppliers, and the Anti-bribery and Anti-corruption Policy**. These documents establish the guidelines to be followed by our employees, managers, directors, board members, shareholders, and third parties that are in any way related to the company.



The Ethics and Integrity Committee is composed of six BRK executives, including the CEO, and a representative of our shareholder, Brookfield

Periodically, training and qualification courses on compliance themes are also held, covering 100% of our employees. In 2020, because of the pandemic and the social distance, only courses in the format of virtual lectures and e-learning could be held - approximately 50% of employees (only those with access to corporate e-mails) completed these activities.

As it was not possible to carry out face-to-face actions in the units, we looked for alternatives to keep this public updated. Among the initiatives are the distribution of a comic book and a quiz with questions on several points of the Compliance Program.

In the scope of the Compliance Program, the communication of cases of non-compliance - such as reports of fraud, irregularities and inappropriate behavior - is carried out through the Confidential Channel. The tool - operated by an external, independent company - allows for the reporting and denunciation of suspected unethical, illegal, or unsafe practices.

All complaints are received by the company and analyzed internally, under the coordination of the Internal Audit area. Since 2017, when the Compliance Program was implemented, we have not detected the occurrence of acts of corruption or fraud in our company.

In addition, to reinforce and strengthen our commitment to an ethical culture, we actively participate in civil society initiatives aimed at fighting corruption and promoting integrity in business. Our company is a member of the Ethos Institute of Business and Social Responsibility and participates in the Business Pact for Integrity and Against Corruption.



We are part of the Global Compact Network Brazil, a UN initiative that promotes the insertion of fundamental principles on human rights, environment, labor and **anti-corruption** in business strategies

Atitude COMPLIANCE

Ethics and Integrity Committee

- BRK's CEO
- BRK's CFO
- BRK's Compliance Director
- BRK's Vice President, Corporate and Regulatory Affairs
- BRK's HR Director
- BRK Ambiental's Vice-President of Shared Services
- Brookfield Brasil's Head of Private Equity Compliance

Learn more

compliance@brkambiental.com.br
brkambiental.com.br/compliance

Confidential channel
24 hours/day
7 days/week



0800 777 8006



canalconfidencial@brkambiental.com.br



www.canalconfidencial.com.br/brkambiental

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100%

of the units and the corporate headquarters are covered by the Compliance Program

Main regulatory instruments

- Code of Professional Ethics Conduct for Employees
- Code of Ethical Conduct for Suppliers
- Anti-bribery and Anti-corruption Policy

